

Ajay Banga Is a Fortune Businessperson of the Year

Fortune magazine has named CEO Ajay Banga #28 of its 2014 Businessperson of the Year list. In receiving this honor, Ajay is applauded for his leadership in the launch of Apple Pay and growing our business in China and the Asia Pacific region.

Ajay joins other high-profile executives including Apple's CEO Tim Cook, Google CEO Larry Page and the CEO of Alibaba Jack Ma.

Fortune writes: "Sometimes it's about being in the right place at the right time. For MasterCard, that very well could come in the form of Apple Pay . . . But the CEO isn't letting MasterCard rest on its laurels, as the company continues its efforts to expand in China and other parts of Asia. MasterCard's presence in the region grew by 15% through three quarters of 2014, compared to 2013, at a time when Asian economies have begun to show some signs of weakness."

See the full list on Fortune.com.